

MINUTES

SPECIAL MEETING OF THE BOARD OF TRUSTEES

EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS

1920 MCKINNEY AVE, 10TH FLOOR

DALLAS, TX 75201

THURSDAY, JANUARY 22, 2026

2:00 P.M.

Meeting: Natalie Jenkins-Sorrell presiding

Present: T. Dupree Scovell, Tina B. Richardson, Sunil King, Dr. John W. Peavy III, Henry Talavera, and Mark Swann

Absent: John Jenkins

Staff: David K. Etheridge, Natalie Jenkins-Sorrell, Edward Scott, Josh Berman, Ruby Castelano, Carlos Lopez and Jaladhi Shukla

Others Present: Joe Ebisa, Ali Kazemi, Stefan Smith and Tom Toth

The meeting was called to order at 2:05 p.m. by Natalie Jenkins-Sorrell. This meeting was convened for educational and informational purposes only. No motions were presented, no decisions were made, and no votes were taken. Attendance was voluntary.

MINUTES
JANUARY 22, 2026
PAGE 2

INDIVIDUAL ITEMS – DISCUSSION OF AND/OR APPROVAL OF:

1. Asset Allocation Executive Summary Letter from Dr. John Peavy, ERF Trustee (Attachment)

There was no motion made on this item.

2. Asset Liability Study Update by Thomas Toth and Ali Kazemi of Wilshire Advisors LLC (Attachment)

There was no motion made on this item.

The Chief Investment Officer stated that there was no further business to come before the Board. The meeting adjourned at 3:21 p.m.

All materials presented at the meeting of the Board of Trustees are now part of the Official Minutes.

APPROVED:



T. Dupree Scovell, Chair, Board of Trustees

ATTEST:



David K Etheridge, Executive Director



Ruby Castelano, Board Coordinator

January 22nd Minutes

Final Audit Report

2026-02-10

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