EMPLOYEES' RETIREMENT FUND
EXPENDITURE BUDGET
Fiscal Year 2019-20 Budget

	FY 2019-20			
	Expenditures Through 12/31/19	Approved Budget	Proposed Budget Amendments	Amended Budget
ADMINISTRATIVE				
Salaries	$ 821,563	$ 3,523,000		$ 3,523,000
Merits	-	119,000		119,000
Service Incentive Pay	-	3,000		3,000
Lump Sum Pay	-	188,700		188,700
Pensions	188,198	778,900		778,900
Flexible Benefits	50,147	260,800		260,800
FICWA/Medicare	11,465	52,800		52,800
Workers' Compensation	-	8,200		8,200
Temporary Help Services	142,732	395,000		395,000
Supplies	4,407	34,500		34,500
Food Supplies	4,640	28,000		28,000
Meter Postage	6,128	25,000		25,000
Printing/Communication	14,485	70,000		70,000
Property Insurance	-	8,800		8,800
Liability Insurance	-	203,000		203,000
Membership Dues	10,770	25,000		25,000
Subscriptions	444	3,600		3,600
Professional Development/Travel	53,024	180,000		180,000
Reimbursement for Vehicle Use	-	500		500
Data and Telecommunications Services	90,427	302,000		302,000
Rent	119,399	540,000		540,000
Parking and Public Transportation	7,920	10,500		10,500
Legal	570,904	600,000		600,000
Accounting	18,667	68,000		68,000
Audit	-	49,400		49,400
Actuary	4,814	79,000		79,000
Election	-	9,000	8,500	17,500
Other	-	20,000		20,000
Total Administrative	**2,120,134**	**7,585,700**	**8,500**	**7,594,200**
BENEFITS MANAGEMENT				
Disabilities/Continuations/Etc	-	28,000		28,000
Pension Benefit Information	-	10,000		10,000
Total Benefits Management	**-**	**38,000**	**-**	**38,000**
INVESTMENTS MANAGEMENT				
Manager Fees	3,060,383	13,000,000	(608,500)	12,391,500
Investment Consultant & Services	183,695	375,000		375,000
Custodial Fees	8,660	285,000		285,000
Total Investments Management	**3,252,738**	**13,660,000**	**(608,500)**	**13,051,500**
CAPITAL				
Furniture, Fixtures, Equipment	-	50,000		50,000
Computer Equipment	11,992	82,000		82,000
Total Capital	**11,992**	**132,000**	**-**	**132,000**
TOTAL RECURRING	**$ 5,384,864**	**$ 21,415,700**	**$ (600,000)**	**$ 20,815,700**
NON-RECURRING				
Special Projects	218,814	2,000,000	600,000	2,600,000
TOTAL BUDGET	**$ 5,603,678**	**$ 23,415,700**	**$ -**	**$ 23,415,700**