

**AGENDA**

**MEETING OF THE BOARD OF TRUSTEES**

**EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

**TUESDAY, MARCH 14, 2017**

**600 NORTH PEARL STREET**

**SUITE 2450**

**PLAZA OF THE AMERICAS, SOUTH TOWER**

**9:00 a.m.**

**DISCUSSION AND APPROVAL OF:**

Minutes of February 14, 2017

Consent Agenda of March 14, 2017

**I. CITY OF DALLAS SECTION 415 PLAN**

Total Number of City of Dallas Section 415 Plan Retirees 2

**II. EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

Total Number of Retirees: 37

Total Number of Survivors: 13

Total Number of Termination/Redistribution of Survivor Benefits: 0

Total Number of QDRO Benefits: 0

Total Number of Small Estates: 21

Total Number of Large Estates: 4

Total Number of Disability Continuations: 0

Total Number of Deferred Vested: 9

Total Number of Final Calculations 1

Total Number of Corrections 2

Total Number of Resolution 2016-1 Re-Applications for Retirement Benefits 0

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:**

1. Finals Presentations of Firms to Provide Legal Services and Selection of Firm(s)
  - a. Locke Lord LLP by Stefan Smith, Heather Stone, Philip Bush, and Lori Winland (Attachment)
  - b. Foster Pepper PLLC by Rafael Stone, Bob Perez, Vendana Harris, and Matt Maynard (Attachment)

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)**

2. Risk Mitigation Strategies by Thomas Toth and Ali Kazemi of Wilshire Associates (Attachment)
3. ERF Asset Allocation Analysis by Thomas Toth and Stephen Marshall of Wilshire Associates (Attachment)
4. 2<sup>nd</sup> Quarter 2017 Cash Requirements and Rebalancing (Attachment)
5. Request for Proposals to Provide Pension Accounting Software System (Attachment)
6. Amendment One to the Fiscal Year 2016-2017 ERF Budget (Attachment)
7. Possible Attendance at:
  - a. Alternative Investments Forum (AIF) Institute Trustee Training Program and 2017 Southwest Investors' Forum to be held March 27-28, 2017 (Attachment)
  - b. AQR 2017 Forum to be held May 8, 2017 (Attachment)
  - c. National Conference on Public Employee Retirement Systems (NCPERS) Annual Conference & Exhibition to be held May 20-24, 2017 (Attachment)
  - d. World Investment Forum 2017 to be held June 4-7, 2017 (Attachment)
8. Highlights of Past Conference(s)
9. Reports and Recommendations by Executive Director and Staff:
  - a. Asset Allocation Report
  - b. Monthly Performance Report
  - c. ERF at a Glance (Attachment)

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)**

**10. CLOSED SESSION (LEGAL)**

Discussion of legal matters will be closed to the public under the terms of Section 551.071 of the Texas Open Meetings Act.

Pending Pension Related Bills in the Texas Legislature

**11. CLOSED SESSION (REAL ESTATE)**

Discussion of real estate will be closed to the public under the terms of Section 551.072 of the Texas Open Meetings Act.

Facilities Lease Review

The term “Approval” in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

Texas’ new and modified handgun “carry” laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all visitors who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our offices.

## **Handgun Prohibition Notice for Meetings of Governmental Entities**

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

*"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."*

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

*"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."*