AGENDA

MEETING OF THE BOARD OF TRUSTEES

EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS

TUESDAY, MARCH 8, 2016

600 NORTH PEARL STREET

SUITE 2450

PLAZA OF THE AMERICAS, SOUTH TOWER

9:00 a.m.

DISCUSSION AND APPROVAL OF:

Minutes of February 9, 2016

Consent Agenda of March 8, 2016

Total Number of Retirees:	25
Total Number of Survivors:	0
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	0
Total Number of Small Estates:	2
Total Number of Large Estates:	0
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	10
Total Number of Final Calculations	1
Total Number of Corrections	0
Total Number of Resolution 2015-1 Re-Applications for Retirement	0
Total Number of Resolution 2015-3 Re-Applications for Retirement	0

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:

1. Benefits Overview

2. Discussion of New Tier of Pension Benefits

3. INTECH Investment Management LLC Placement on Watch (Attachment)

4. Employees' Retirement Fund of the City of Dallas as recipient of the *Institutional Investor*'s inaugural Investor Intelligence Network: Emerging Manager Program Award (Attachment)

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

5. Second Quarter 2016 Cash Requirements and Rebalancing (Attachment)

6. Possible Attendance at:

    a. The Wharton School Portfolio Concepts and Management to be held May 2-5, 2016 (Attachment)

    b. Citi 2016 Pension, Foundation and Endowment Conference to be held May 3 – 4, 2016 (Attachment)

    c. 2016 SkyBridge Alternatives (SALT) Conference to be held May 10-13, 2016 (Attachment)

    d. 2016 National Conference on Public Employee Retirement Systems (NCPERS) Annual Conference and Exhibition to be held May 14-19, 2016 (Attachment)

    e. World Investment Forum to be held May 22-25, 2016 (Attachment)

7. Highlights of Past Conference(s)

8. Reports and Recommendations by Executive Director and Staff:

    a. Asset Allocation Report

    b. Monthly Performance Report

    c. ERF at a Glance (Attachment)

The term ”Approval” in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

Texas' new and modified handgun "carry" laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all guests who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our offices.

SUPPLEMENTAL NOTICE
FOR
AGENDA POSTING

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."

This Supplemental Notice applies to the following public notice. This information also appears on the first page of the corresponding agenda.