

AGENDA

**MEETING OF THE BOARD OF TRUSTEES
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

TUESDAY, JULY 12, 2016

600 NORTH PEARL STREET

SUITE 2450

PLAZA OF THE AMERICAS, SOUTH TOWER

9:00 a.m.

DISCUSSION AND APPROVAL OF:

Minutes of June 14, 2016

Consent Agenda of July 12, 2016

Total Number of Retirees:	21
Total Number of Survivors:	8
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	1
Total Number of Small Estates:	4
Total Number of Large Estates:	0
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	0
Total Number of Final Calculations	0
Total Number of Corrections	1
Total Number of Resolution 2015-1 Re-Applications for Retirement Benefits	0
Total Number of Resolution 2015-3 Re-Applications for Retirement Benefits	0

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:

1. Presentation by Mark Randall of Gabriel, Roeder, Smith & Company
 - a. Governmental Accounting Standards Board (GASB) Statement Nos. 67 and 68 (Attachment)
 - b. ERF Stress Test Analysis
2. Revisions to Dallas City Code Chapter 40A - Retirement
3. Request for Proposals to Provide Trustee Election Services (Attachment)

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

4. Amendment #1 to FY 2015-2016 ERF Operating Budget (Attachment)
5. Possible Attendance at:
 - a. RFK Human Rights Compass 2016 Hyannis Port Conference held June 27-29, 2016 (Attachment)
 - b. Northern Trust Asset Management Institutional Asset Management Symposium to be held September 15, 2016 (Attachment)
 - c. 10th Annual GCM Grosvenor Small and Emerging Managers Conference to be held September 22-23, 2016 (Attachment)
 - d. Hamilton Lane Investor Meeting 2016 to be held September 26-27, 2016 (Attachment)
 - e. Council of Institutional Investors Fall 2016 Conference to be held September 28-29, 2016 (Attachment)
6. Reports and Recommendations by Executive Director and Staff:
 - a. Asset Allocation Report
 - b. Monthly Performance Report
 - c. ERF at a Glance (Attachment)
 - d. ERF Member Meetings (Attachment)

The term "Approval" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

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At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

Texas' new and modified handgun "carry" laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all visitors who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our offices.

SUPPLEMENTAL NOTICE

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."