

AGENDA

MEETING OF THE BOARD OF TRUSTEES

EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS

TUESDAY, NOVEMBER 13, 2018

1920 MCKINNEY AVENUE

10th FLOOR

PARKVIEW AT 1920 MCKINNEY

9:00 a.m.

DISCUSSION AND APPROVAL OF:

Minutes of October 9, 2018

Consent Agenda of November 13, 2018

Total Number of Retirees:	27
Total Number of Survivors:	7
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	1
Total Number of Small Estates:	7
Total Number of Large Estates:	1
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	0
Total Number of Final Calculations	1
Total Number of Corrections	0
Total Number of Resolution 2015-2 Retirements (Hardship)	0

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:

1. Trustee Election Results
2. Presentation by Eric Conklin and Anthony Merhige of Harvest Fund Advisors (Attachment)
3. Third Quarter 2018 Review by Thomas Toth and Ali Kazemi of Wilshire Associates (Attachments)
4. Selection of International Equity Investment Manager(s) for Finals Presentations (Attachment)

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

5. Discussion, Consideration and Possible Action to Approve a Contract Extension for Wilshire Associates (Attachment)
6. Finals Presentations and Selection of Actuarial Peer Review/Audit Firm(s)
 - a. Milliman Actuarial Valuation Audit Services by Matt Larrabee, Bret Linton, and William Strange (Attachment)
7. Possible Attendance at:
 - a. Beyond Talk by Blackrock and The California State Teachers Retirement Fund (CalSTRS) to be held December 12, 2018 (Attachment)
 - b. TEXPERS Strategies for the 86th Session: Communicate Effectively with Legislators to be held January 22, 2019 (Attachment)
 - c. TRS/ERS 2019 Emerging Manager Conference to be held February 7, 2019 (Attachment)
 - d. 10th Annual Global Real Assets Investment Forum to be held February 26-27, 2018 (Attachment)
8. Highlights of Past Conference(s)
9. Reports and Recommendations by Executive Director and Staff:
 - a. Asset Allocation Report / Cash Rebalance
 - b. Monthly Performance Report
 - c. ERF at a Glance (Attachment)
10. Discussion of The Employees' Retirement Fund of the City of Dallas v The City of Dallas and Christopher J. Caso, in his official capacity as Interim City Attorney, Cause No. DC-18-14682
11. Performance Review for Executive Director

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The term "Approval" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

EXECUTIVE SESSION – PURSUANT TO CHAPTER 551, SUBCHAPTER D, TEXAS GOVERNMENT CODE, IF ANY

- At any time during the meeting of the Board, the Board may meet in Executive Session for consultation concerning matters under Chapter 551 of the Texas Government Code, including:
 - A. Section 551.071. Consultation with Attorney - Consultation with and advice from legal counsel concerning pending/contemplated litigation, settlement offers and negotiations, ongoing disputes and potential disputes, and other legal issues.
 - B. Section 551.072. Deliberation Regarding Real Property - Discussion of real property purchase, exchange, lease, license, gift, donation, and/or negotiated settlement, including property to be acquired for right-of-way.
 - C. Section 551.074. Personnel Matters - Deliberation concerning the appointment, employment, reassignment, evaluation, duties, discipline, and/or dismissal of personnel.
 - D. Section 551.078. Medical or Psychiatric Records - Deliberation concerning the medical or psychiatric records of an individual applicant for disability benefit.

Texas' new and modified handgun "carry" laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all visitors who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our office.

Handgun Prohibition Notice for Meetings of Governmental Entities

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."