

AGENDA

**MEETING OF THE BOARD OF TRUSTEES
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

TUESDAY, APRIL 10, 2018

1920 MCKINNEY AVENUE

10th FLOOR

PARKVIEW AT 1920 MCKINNEY

9:00 a.m.

DISCUSSION AND APPROVAL OF:

Minutes of March 13, 2018

Consent Agenda of April 10, 2018

Total Number of Retirees:	25
Total Number of Survivors:	5
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	1
Total Number of Small Estates:	9
Total Number of Large Estates:	1
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	0
Total Number of Final Calculations	5
Total Number of Corrections	0
Total Number of Resolution 2015-2 Retirements (Hardship)	0

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:

1. Finals Presentations and Selection of Real Estate Investment Trust (REIT) Managers
 - a. CenterSquare Investment Management by Todd Briddell, Eric Rothman and Kerrisha Jenkins (Attachment)
 - b. Heitman LLC by Jerry Ehlinger, Mary Ludgin and Christina Polito Fylling (Attachment)
2. Review of Preliminary Valuation Results as of December 31, 2017 by Lewis Ward of Gabriel Roeder Smith & Company (Attachment)

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

3. Discussion, Consideration and Possible Plan of Action for Baring Asset Management
4. Second Quarter 2018 Cash Requirements and Rebalancing (Attachment)
5. Discussion, Consideration and Possible Action to Cancel the July Board Meeting (Attachment)
6. Possible Attendance at:
 - a. AQR Circle 2018 to be held April 17, 2018 (Attachment)
 - b. BlackRock Institutional Investor Conference 2018 to be held April 23-24, 2018 (Attachment)
 - c. Milken Institute 2018 Global Conference to be held April 29 – May 2, 2018 (Attachment)
 - d. Wharton Spring 2018 Pension Research Council Symposium to be held May 3-4, 2018 (Attachment)
 - e. 2018 Chief Investment Officer Summit to be held May 10-11, 2018 (Attachment)
 - f. 2018 Invesco Leadership Exchange to be held May 17, 2018 (Attachment)
 - g. National Association of Securities Professionals (NASP) 29th Annual Pension and Financial Services Conference to be held June 4-6, 2018 (Attachment)
7. Highlights of Past Conference(s)
8. Reports and Recommendations by Executive Director and Staff:
 - a. Asset Allocation Report
 - b. Monthly Performance Report
 - c. ERF at a Glance (Attachment)

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

The term “Approval” in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

Texas’ new and modified handgun “carry” laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all visitors who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our offices.

Handgun Prohibition Notice for Meetings of Governmental Entities

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."