

AGENDA

**MEETING OF THE BOARD OF TRUSTEES
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

TUESDAY, JUNE 12, 2018

1920 MCKINNEY AVENUE

10th FLOOR

PARKVIEW AT 1920 MCKINNEY

9:00 a.m.

DISCUSSION AND APPROVAL OF:

Minutes of May 8, 2018

Consent Agenda of June 12, 2018

Total Number of Retirees:	27
Total Number of Survivors:	3
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	1
Total Number of Small Estates:	10
Total Number of Large Estates:	7
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	0
Total Number of Final Calculations	3
Total Number of Corrections	0
Total Number of Resolution 2015-2 Retirements (Hardship)	0

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:

1. Discussion, Consideration and Possible Action to Accept ERF Financial Statements as of December 31, 2017 and 2016 Audit Presentation by Juliet Williams of Grant Thornton LLP and Dicky Thurman of Owens & Thurman, P.C. (Attachment)
2. Discussion, Consideration and Possible Action to Approve the 2017 Actuarial Valuation Report (Attachment)
3. Discussion, Consideration and Possible Action to Approve the ERF Comprehensive Annual Financial Report Fiscal Year Ended December 31, 2017 (Attachment)
4. Discussion, Consideration and Possible Approval to Issue Request for Proposals for International Equity Investment Manager

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

5. Discussion, Consideration and Possible Plan of Action to Rebalance Assets (Attachments)
6. Discussion, Consideration and Possible Plan of Action for Harvest Fund Advisors
7. Amendment One to the Fiscal Year 2017-2018 ERF Budget (Attachment)
8. August 2018 Board Meeting Date
9. Possible Attendance at:
 - a. CNBC Delivering Alpha 2018 to be held July 18, 2018
 - b. Texas Association of Public Employee Retirement Systems (TEXPERS) 2018 Summer Forum – Systems & Employee Groups to be held August 11-14, 2018 (Attachment)
 - c. Hamilton Lane Investor Meeting to be held October 2-3, 2018 (Attachment)
 - d. GCM Grosvenor 2018 Small and Emerging Managers Conference to be held October 9-10, 2018 (Attachment)
 - e. The Vistria Group Annual Meeting to be held October 17, 2018 (Attachment)
10. Highlights of Past Conference(s)
11. Reports and Recommendations by Executive Director and Staff:
 - a. Asset Allocation Report
 - b. Monthly Performance Report
 - c. ERF at a Glance (Attachment)
 - d. ERF Member Meetings (Attachment)
 - e. 2018 ERF Trustee Election Calendar (Attachment)
 - f. Hermes Award for the 2016 CAFR (Attachment)

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

The term “Approval” in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

Texas’ new and modified handgun “carry” laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all visitors who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our offices.

Handgun Prohibition Notice for Meetings of Governmental Entities

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."