

AGENDA

MEETING OF THE BOARD OF TRUSTEES

EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS

MONDAY, AUGUST 20, 2018

1920 MCKINNEY AVENUE

10th FLOOR

PARKVIEW AT 1920 MCKINNEY

9:00 a.m.

DISCUSSION AND APPROVAL OF:

Minutes of June 12, 2018

Consent Agenda of July 10, 2018

Approved July 10, 2018 by the Board Chair and Executive Director According to Resolution 2015-2

Total Number of Retirees:	26
Total Number of Survivors:	10
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	1
Total Number of Small Estates:	13
Total Number of Large Estates:	4
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	0
Total Number of Final Calculations	0
Total Number of Corrections	2
Total Number of Resolution 2015-2 Retirements (Hardship)	0

DISCUSSION AND APPROVAL OF: (continued)

Consent Agenda of August 20, 2018

Total Number of Retirees:	22
Total Number of Survivors:	5
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	0
Total Number of Small Estates:	3
Total Number of Large Estates:	0
Total Number of Disability Continuations:	3
Total Number of Deferred Vested:	0
Total Number of Final Calculations	0
Total Number of Corrections	4
Total Number of Resolution 2015-2 Retirements (Hardship)	0

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:

1. CLOSED SESSION (MEDICAL DETERMINATIONS)

Discussion of disability retirement applications will be closed to the public under the terms of Section 551.078 of the Texas Open Meetings Act.

APPLICATION of Total and Permanent Disability Retirement:

Total Number of Disability Applications: 1

TERMINATION of Total and Permanent Disability Retirement:

Total Number of Terminations: 1

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

2. Recognition of Former City Auditor and Board Trustee Mike Taylor
3. Second Quarter 2018 Review by Ali Kazemi of Wilshire Associates Incorporated (Attachments)
4. Selection of International Equity Investment Manager(s) for Due Diligence Process (Attachment)
5. Vitech Project Update Presentation (Attachment)
6. Presentation by Marquette Chester, Chris Cleghorn and Max Swango of Invesco (Attachment)
7. Discussion, Consideration and Possible Action to Approve Fiscal Year 2018-2019 ERF Budget (Attachments)
8. Possible Attendance at:
 - a. Emerging Managers Summit 2018 to be held September 12-13, 2018 (Attachment)
 - b. The Money Show Dallas – Money USA 20/20 to be held October 21-24, 2018 (Attachment)
 - c. AQR Forum 2018 to be held October 23, 2018 (Attachment)
 - d. National Association of Investment Companies (NAIC) Private Equity and Hedge Fund Conference to be held October 24-25, 2018 (Attachment)
 - e. Council of Institutional Investors (CII) Fall 2018 Meeting to be held October 24-26, 2018 (Attachment)
 - f. Women's Alternative Investment Summit to be held November 8-9, 2018 (Attachment)
9. Highlights of Past Conference(s)

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

10. Reports and Recommendations by Executive Director and Staff:

a. Asset Allocation Report

June 2018

July 2018

b. Monthly Performance Report

June 2018

July 2018

c. ERF at a Glance (Attachments)

June 2018

July 2018

11. **CLOSED SESSION (PERSONNEL) and (REAL ESTATE)**

Discussion of personnel and real estate matters will be closed to the public under the terms of Sections 551.074 and 551.072 of the Texas Open Meetings Act.

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

The term “Approval” in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

Texas’ new and modified handgun “carry” laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all visitors who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our office.

Handgun Prohibition Notice for Meetings of Governmental Entities

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."